

1. Interest income and income on other projects have been accounted on the basis of receipts during the financial year basis.
2. Property, plant and equipment

Cost/Valuation

Property, plant and equipment are recorded at cost less accumulated depreciation, which is provided for on the basis specified below. The cost of Property, plant and equipment is the cost of purchase or construction together with any incidental expenses thereon.

Depreciation

The provision for depreciation is calculated on the cost or valuation of all Property, plant and equipment in order to write off such amounts over the estimated useful lives by equal installments as follows.

| | |
|-------------------------|-----|
| Motor vehicle | 25% |
| Office equipment | 50% |
| Machinery and equipment | 25% |
| Furniture and fittings | 25% |
| Sports equipment | 25% |

Full provision is made in the year of purchase and non-in the year of sale.