

**REPORT OF THE AUDITORS'
TO THE MEMBERS OF ISIPATHANA COLLEGE OLD BOY S' ASSOCIATION**

We examined the balance sheet of Isipathana College – Old Boys' Association as at 30th June 2009 and the income and expenditure account for the year then ended. In our opinion, so far as appears from our examination proper books of account have been maintained by the Association and to the best of our information and according to explanations given to us the balance sheet and the income and expenditure account which are in agreement therewith give true and fair view of the state of affairs of the Association as at 30th June 2009 and of its income over expenditure for the period then ended.

RSM ASSOCIATES
Chartered Accountants
Colombo
12th November 2009