

ISIPATHANA COLLEGE
Old Boys' Association

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th June 2009

	NOTES	2009 Rs.
INCOME		
Membership subscriptions - life		228,000.00
Interest on fixed deposits		158,678.53
Interest on treasury bills		976,080.19
Donations to OBA Year 1 project		3,405,000.00
Marizelle Gala 40' Bash	07	259,730.72
Teacher's Felicitation Program	08	24,439.03
Stag Night 2009	09	42,355.00
Sale of CD's		13,125.00
Sale of ties		15,500.00
Donations		170,726.00
		5,065,634.47
		5,293,634.47
EXPENSES		
AGM expenses 2008		54,075.00
Audit fee		20,000.00
Printing and stationery		3,964.00
Traveling charges		13,420.00
Expenses on EXCO meetings		13,844.00
Communication charges		9,800.00
OBA Co-coordinators allowance		92,000.00
Non Academic Staff Trip		15,000.00
Printing and postage		25,750.00
Legal Fees		14,563.00
Colors Night expenses		403,615.00
Car valuation, Transfer fees and Revenue Licence		12,150.00
Junior sport meet		37,912.00
Office and equipment maintenance		8,500.00
Debating team donation		10,000.00
Midday expenses		10,000.00
International Dance's competition donation		20,000.00
Inter class football tournament expenses		11,650.00
Car insurance		44,688.78
Scouting expenses		29,000.00
Loss from sports and other activities containing previous year activities	10	1,141,205.16
Cadeting activity	11	39,715.00
Sports activities	12	
Cricket	12.1	839,809.50
Rugger	12.2	963,208.00
Hockey	12.3	44,634.00
Table tennis	12.4	52,000.00
Athletics	12.5	183,975.00
Throw ball		30,000.00

Ground development project	13	755,000.00	
Debit tax		17,660.28	
Bank charges		6,010.00	
Overdraft interest		18,230.42	
WHT unrecoverable		12,178.25	
Sundry expenses		<u>3,260.00</u>	4,956,817.39
Income over expenditure			<u><u>336,817.08</u></u>