

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009**NOTE 01****PROPERTY, PLANT AND EQUIPMENT**

| Cost | As at 01/07/2008 | Additions/ disposals | As at 30/06/2009 |
|-------------------------|-----------------------------|---------------------------------|-----------------------------|
| College car | 933,334.00 | - | 933,334.00 |
| College three wheeler | 208,650.00 | - | 208,650.00 |
| College bus | 2,700,000.00 | - | 2,700,000.00 |
| Office equipments | 133,946.25 | - | 133,946.25 |
| Machinery and equipment | 11,423.75 | - | 11,423.75 |
| Furniture and fittings | 73,435.00 | - | 73,435.00 |
| Sports equipment | 166,000.00 | - | 166,000.00 |
| | <u>4,226,789.00</u> | - | <u>4,226,789.00</u> |

| Accumulated depreciation | As at 01/07/2008 | Depreciation on disposals | Depreciation for the year | As at 30/06/2009 |
|---------------------------------|-----------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| College car | 933,334.00 | - | - | 933,334.00 |
| College three wheeler | 208,650.00 | - | - | 208,650.00 |
| College bus | 2,700,000.00 | - | - | 2,700,000.00 |
| Office equipments | 133,946.25 | - | - | 133,946.25 |
| Machinery and equipment | 11,423.75 | - | - | 11,423.75 |
| Furniture and fittings | 73,435.00 | - | - | 73,435.00 |
| Sports equipment | 166,000.00 | - | - | 166,000.00 |
| | <u>4,226,789.00</u> | - | - | <u>4,226,789.00</u> |

| Written down value | As at 01/07/2008 | As at 30/06/2009 |
|---------------------------|-----------------------------|-----------------------------|
| College car | - | - |
| College three wheeler | - | - |
| College bus | - | - |
| Office equipments | - | - |
| Machinery and equipment | - | - |
| Furniture and fittings | - | - |
| Sports equipment | - | - |
| | <u>-</u> | <u>-</u> |

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009**NOTE 02****INVESTMENTS - FIXED DEPOSITS AND TREASURY BILLS**

| <u>Account number</u> | <u>Bank / Financial institution</u> | <u>Amount</u> |
|---|-------------------------------------|-----------------------------------|
| | | Rs |
| 3-5015413-09 | Commercial Bank - City Office | 70,264.17 |
| 3-5015413-10 | -do - | 100,000.00 |
| 3-5015413-11 | -do - | 124,893.59 |
| 3-50115413-12 (O/A Prize Giving Fund) | -do - | 197,520.22 |
| 3-50115413-13 (O/A 50th Anniversary) | -do - | 197,520.22 |
| 3-50115413-14 | -do - | 117,587.28 |
| 3-02002237-9 (L Dalapadadu Fund) | -do - | 69,341.22 |
| 3-020002535-7 (Mager General M.D.S. Chandrapala Fund) | - | 30,000.00 |
| 30020025713 Mr. Mervyn Perera Fund | Commercial Bank - City Office | Subject Prize - Sinhala 15,000.00 |
| 3020025819 Mr. Sumith Jayasekara Fund | -do - | Subject Prize - Chem 15,000.00 |
| 3020025818 Mr. Jagath Alwis Fund | -do - | Subject Prize - Accts 15,000.00 |
| 3020025820 Dr Sunanda Jayarathne Fund | -do - | Medical College Entry 30,000.00 |
| 3020025789 Mr. Jayala Wilwaraarachchi Fu | -do - | Best Student - Bio 30,000.00 |
| 3020025787 Mr. Mervyn Gunasekara Fund | -do - | Subject Prize - Maths 15,000.00 |
| 3020025788 Mr. Neomal Fernando Fund | -do - | Best Student - Com 30,000.00 |
| 3020026696 Mr. Gamini Gunasekara Fund | -do - | Best Student - Maths 30,000.00 |
| 3020026695 Prof Rohan Rajapaksha Fund | -do - | Subject Prize - Bio 15,000.00 |
| 3020028239 Mr. Fauzul Khalid Fund | -do - | Subject Prize - English 15,000.00 |
| 302002896 Mr. Jagath Alwis Fund | -do - | Subject Prize - 30,000.00 |
| 3020028240 Mr. Jayantha Paranathala Fund | -do - | Most O/S Cricketr 30,000.00 |
| 3020025712 Mr. Amal Senadhilankara Func | -do - | Subject Prize - P. Sc 15,000.00 |
| 3020025790 Mr. Randy Pietersz Fund | -do - | Ruby - Rep SL Team 30,885.00 |
| 3020026697 Mr. Nimal Lakshman Fund | -do - | Subject Prize - Comm 15,000.00 |
| 3020026694 Mr. Buwaneka De Silva Fund | -do - | Subject Prize - Busines 15,000.00 |
| 3020028260 Mr. Kishan Serasinghe Fund | -do - | Subject Prize - Tamil 15,000.00 |
| Treasury bills | Commercial Bank - City Office | ('02.a) 5,494,632.22 |
| | | <u>6,762,643.92</u> |

('02.a) TREASURY BILLS

| Transaction reference | Date of maturity | Amount (Rs.) |
|------------------------------|-------------------------|---------------------|
| 180026967 | 29.07.2009 | 842,245.87 |
| 180023490 | 06.07.2009 | 82,254.61 |
| 180033108 | 01.10.2009 | 1,597,968.09 |
| 190016855 | 14.08.2009 | 2,972,163.65 |

Balance as at 30th June 20095,494,632.22**NOTE 03****STOCKS IN HAND**

| | |
|--|-------------------|
| Ties (203 Nos x Rs. 250/-) Produce of Rugby Int'l 2004 | 50,750.00 |
| CDs (545 Nos x Rs. 125/-) | 68,125.00 |
| Car badges (90 Nos) | 23,000.00 |
| | <u>141,875.00</u> |

ISIPATHANA COLLEGE
Old Boys' Association

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30th June 2009

2009

NOTE 04

RECEIVABLES

| | | |
|--|------------|-------------------|
| Isipathana Rugby Sub-Committee 2006 | 525,000.00 | |
| CDs sales receivables | 68,500.00 | |
| Big Match sponsorship and tickets | 209,920.00 | |
| Stag Night 2009 tickets | 6,000.00 | |
| Mariazelle Gala ref/ tickets and CMC refundable deposits | 118,900.00 | |
| Ground Boy loan (Mr. Raja) | 18,000.00 | |
| | | <u>946,320.00</u> |

NOTE 05

PRIZE GIVING FUND

| | | |
|---------------------------|-------------------|-------------------|
| Balance as at 01.07.2008 | | 325,324.81 |
| Income | | |
| Donation for prize giving | | <u>677,139.80</u> |
| | | 1,002,464.61 |
| Less: Expenses | | |
| BMICH charges | 138,862.50 | |
| Snaks cost | 203,160.00 | |
| Subject prizes | <u>107,500.00</u> | 449,522.50 |
| | | |
| Balance as at 30.06.2009 | | <u>552,942.11</u> |

NOTE 06

SCHOOL DEVELOPMENT FUND

| | | |
|--|-------------------|-------------------|
| Balance as at 01.07.2008 | | 550,522.11 |
| Income | | |
| Donation OBA Bahrain | | <u>80,000.00</u> |
| | | 630,522.11 |
| Less: Expenses | | |
| Non-academic teachers and staff salaries | 165,000.00 | |
| Donation for Education Project | <u>200,000.00</u> | 365,000.00 |
| | | |
| Balance as at 30.06.2009 | | <u>265,522.11</u> |

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009**2009****NOTE 07****MARIAZELLE GALA 40' BASH MUSICAL SHOW****Income**

| | | |
|--------------------------|------------|--------------|
| Banners and Sponsorships | 441,000.00 | |
| Tickets Sales | 706,400.00 | |
| Souvenirs | 32,000.00 | 1,179,400.00 |

Less: Expenses

| | | |
|----------------------|------------|------------|
| BMICH Hall Charges | 115,000.00 | |
| CMC Charges | 575.00 | |
| Musical Show charges | 675,000.00 | |
| Other Expenses | 96,994.28 | |
| Printing charges | 32,100.00 | 919,669.28 |

Income over expenditure259,730.72**NOTE 08****TEACHER'S FELICITATION PROGRAM****Income**

| | | |
|--------------------------|--|------------|
| Australia OBA A\$ 2000/- | | 200,932.95 |
|--------------------------|--|------------|

Less: Expenses

| | | |
|---------------|------------|------------|
| Hotel Charges | 110,516.52 | |
| Hiring Of Bus | 9,000.00 | |
| Meal expenses | 10,800.00 | |
| Gift expenses | 44,577.40 | |
| Fuel charges | 1,600.00 | 176,493.92 |

Income over expenditure24,439.03**NOTE 09****STAG NIGHT****Income**

| | | |
|--------------------------|------------|------------|
| Sponsorships | 80,650.00 | |
| Stag Night ticket income | 162,000.00 | 242,650.00 |

Less: Expenses

| | | |
|-----------------------------------|-----------|------------|
| Hall Charges | 42,500.00 | |
| Tent / Tables / Covering & Chairs | 31,000.00 | |
| Lights Charges | 1,625.00 | |
| Band charges | 10,000.00 | |
| Dancing Group charges | 76,000.00 | |
| Tickets Printing charges | 2,100.00 | |
| Security Charges | 18,750.00 | |
| Refreshments | 18,320.00 | 200,295.00 |

Expenditure over income42,355.00

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009**2009****NOTE 10****PROFIT / LOSS FROM SPORTS AND OTHER ACTIVITIES
CONTAINING PREVIOUS YEAR ACTIVITIES**

| | | |
|----------------------------|--|------------------------------|
| Cadeting activity | | 22,373.00 |
| Ground development project | | 74,296.07 |
| <u>Sports activities</u> | | |
| Cricket | | (153,434.12) |
| Rugger | | (898,281.26) |
| Hockey | | (96,685.00) |
| Table Tennis | | 38,000.00 |
| Athletics | | (113,900.00) |
| Foot Ball | | (13,573.85) |
| | | <u><u>(1,141,205.16)</u></u> |

NOTE 11**CADET FUND****Income**

| | | |
|-----------|--|-----------|
| Donations | | 20,000.00 |
|-----------|--|-----------|

Less: Expenses

| | | |
|-------------------------|------------------|-----------|
| Cadet band expenses | 30,000.00 | |
| Band Camp Food Expenses | 29,715.00 | 59,715.00 |
| | <u>59,715.00</u> | |

Expenditure over income(39,715.00)**NOTE 12****SPORTS ACTIVITIES****12.1. CRICKET****Income**

| | | | |
|----------------------------|------------------|-------------------|------------|
| Profit from big match 2009 | 11.1. - A | 296,374.50 | |
| Souvenir Income | | 106,500.00 | |
| Donation | | 220,000.00 | 622,874.50 |
| | | <u>622,874.50</u> | |

622,874.50

Less: Expenses

| | |
|------------------------------------|------------|
| Coaching fee | 715,000.00 |
| Match/Tournament expenses | 296,974.00 |
| Meals and ground expenses | 100,410.00 |
| Match Ball | 86,900.00 |
| Cricket Cap/T-shirts/Wicket glouse | 27,600.00 |
| Fingara Indoor Cricket Net Booking | 15,300.00 |
| Cricket Meeting Stamp | 5,000.00 |
| Limited Over Center Wicket | 7,000.00 |

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009

2009

Cont.....

| | | |
|---------------------------------|-----------|---------------------|
| Side Wicket Cricket Repair | 50,500.00 | |
| Cricket Legal Setuument (Coach) | 90,000.00 | |
| Souvenirs Printing charges | 55,000.00 | |
| Others expenses | 13,000.00 | 1,462,684.00 |
| | | <hr/> |
| Balance as at 30.06.2009 | | <u>(839,809.50)</u> |

12.1. - A**Thurstan Vs Isipathana Big match - 2009****INCOME**

| | | |
|--|--------------|--------------|
| Banners and sponsorship | | 156,920.00 |
| Ticket sales - Isipathana College | 1,207,770.00 | |
| Ticket sales - Thurstan College | 188,100.00 | |
| Ticket sales - Twenty 20 over match | | |
| Old Boys' Association | 26,750.00 | 1,422,620.00 |
| | | <hr/> |
| Total income | | 1,579,540.00 |

Less: EXPENSES**Big match expenses**

| | | |
|--|------------|------------|
| CMC charges | 45,700.00 | |
| Stage and chairs | 70,860.00 | |
| Umpires Fees | 36,000.00 | |
| Ground charges | 183,000.00 | |
| Meal expenses | 146,855.00 | |
| Ground security charges (Rs. 1,500/- @ 28) | 42,000.00 | |
| Photo and ticket printing charges | 46,876.00 | |
| Press conference charges | 15,000.00 | |
| Certificate printing charges | 14,000.00 | |
| Replicas (Rs. 1,000/- @ 40) | 40,000.00 | |
| Other expenses | 24,700.00 | 664,991.00 |
| | | <hr/> |

Mini big match expenses

| | | |
|----------------------------|-----------|-----------|
| Umpires Fees | 9,000.00 | |
| Meal expenses | 18,900.00 | |
| Replicas (Rs. 1,000/- @ 3) | 3,000.00 | 30,900.00 |
| | | <hr/> |

Limited over match expenses

| | | |
|--|-----------|------------|
| Ground charges | 77,500.00 | |
| Ground security charges (Rs. 1,500/- @ 15) | 22,500.00 | |
| Umpires Fees | 22,000.00 | |
| Cricket balls | 6,600.00 | |
| Meal expenses | 50,625.00 | |
| Chairs | 4,900.00 | |
| P A Sound charges | 5,000.00 | |
| Sundry expenses | 5,000.00 | 194,125.00 |
| | | <hr/> |

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009

2009

Twenty 20 over match expenses

| | | | |
|--|-----------|-----------|--|
| Ground security charges (Rs. 1,500/- @ 10) | 15,000.00 | | |
| Umpires Fees | 21,000.00 | | |
| Meal expenses | 18,525.00 | | |
| Chairs | 19,000.00 | | |
| P A Sound charges | 5,000.00 | | |
| Sundry expenses | 2,150.00 | 80,675.00 | |

Staff / Prefect match expenses

| | | | |
|---------------|--|----------|--|
| Meal expenses | | 3,600.00 | |
|---------------|--|----------|--|

Old boys' match expenses

| | | | |
|---------------|----------|-----------|------------|
| Umpires Fees | 5,000.00 | | |
| Meal expenses | 2,500.00 | | |
| Cricket balls | 5,000.00 | 12,500.00 | 986,791.00 |

Net profit from Big Match 2009 592,749.00

Less: 50% share of Thurstan College 296,374.50

50% share of Isipathana College 296,374.50

12.2. RUGGER**Income**

| | | | |
|-----------------------|--------------|--------------|--|
| Donations | 387,563.00 | | |
| Privilege cards | 134,000.00 | | |
| Sale of tickets | 426,460.00 | | |
| Sponsorship | 1,160,000.00 | | |
| Awarding charges | 175,000.00 | | |
| Ground deposit refund | 16,500.00 | 2,299,523.00 | |

Less: Expenses

| | | | |
|-----------------------------|--------------|--------------|--|
| Coaching fee | 1,134,000.00 | | |
| Nourishment / Travelling | 468,895.00 | | |
| Match / Tournament expenses | 1,308,443.00 | | |
| Meal expenses | 87,651.00 | | |
| Medical charges | 35,822.00 | | |
| Ground charges | 40,540.00 | | |
| Plaques charges | 31,880.00 | | |
| Rugger balls | 26,750.00 | | |
| Rugby jerseys | 106,250.00 | | |
| Ticket printing charges | 10,000.00 | | |
| Photograph charges | 12,500.00 | 3,262,731.00 | |

Balance as at 30.06.2009 (963,208.00)

ISIPATHANA COLLEGE**Old Boys' Association****NOTES TO THE FINANCIAL STATEMENTS**Year ended 30th June 2009

2009

12.3. HOCKEY**Income**

Donations 1,806.00

Less: ExpensesCoaching fees 41,440.00
Lanka Schools Hockey Team in India 5,000.00 46,440.00

Balance as at 30.06.2009 (44,634.00)

12.4. TABLE TENNIS**Income**

Donations -

Less: Expenses

Coaching fee (Oct to Jan 09) 52,000.00

Balance as at 30.06.2009 (52,000.00)

12.5. ATHLETICS**Income**

Donation received 7,025.00

Less: Expenses

Coaching fees 191,000.00

Balance as at 30.06.2009 (183,975.00)

NOTE 13**GROUND DEVELOPMENT PROJECT FUND****Income**

Donation received -

Less: ExpensesPurchase of sand 26,000.00
Ground Control 9,000.00
Ground development project part Payment 720,000.00 755,000.00**Expenditure over income (755,000.00)**