

**ISIPATHANA COLLEGE
Old Boys' Association**

BALANCE SHEET

As at 30th June 2009

| | NOTES | Rs. |
|---|-------|----------------------------|
| PROPERTY, PLANT AND EQUIPMENT | 01 | - |
| INVESTMENTS | | |
| Fixed Deposits and Treasury Bills | 02 | 6,762,643.92 |
| CURRENT ASSETS | | |
| Stocks in hand | 03 | 141,875.00 |
| Receivables | 04 | 946,320.00 |
| Cash at bank - Commercial Bank - A/C No. 1020011962 | | 27,050.39 |
| | | <u>1,115,245.39</u> |
| | | 7,877,889.31 |
| CURRENT LIABILITIES | | |
| Big match share of 50% payable - Thurstan College | | 296,374.50 |
| Audit fee payable | | 20,000.00 |
| Bank overdraft - Commercial Bank - A/C No:151015413-1 | | 156,483.80 |
| Bank overdraft - Hatton National Bank | | 52,953.03 |
| | | <u>525,811.33</u> |
| TOTAL ASSETS | | <u><u>7,352,077.98</u></u> |
| FINANCED BY | | |
| Net income over expenditure B/F 01/07/2008 | | 3,213,184.56 |
| Add: Income over expenditure for the year | | 336,817.08 |
| | | <u>3,550,001.64</u> |
| OTHER FUNDS | | |
| Membership fund | | 250,000.00 |
| Education fund | | 25,000.00 |
| Prize giving fund | 05 | 552,942.11 |
| School development fund | 06 | 265,522.11 |
| Golden jubilee (50th anniversary OBA fund) | | 2,708,612.12 |
| | | <u>3,802,076.34</u> |
| TOTAL FUNDS EMPLOYED | | <u><u>7,352,077.98</u></u> |

The Executive Committee of the Isipathana College Old Boys' Association certifies that the above financial information is true and correct and the Executive Committee is responsible for the preparation of these financial statements.

Signed for and on behalf of the Executive Committee of the Association by,

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Honey Vice president
Finance

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Honey Treasure

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Date

#REF!